

VTL/CS/19-20/

9 AUG 2019

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

**Sub: Standalone and Consolidated Unaudited Financial Results of
the Company for the Quarter ended 30th June, 2019**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 9th August, 2019, interalia, has approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended 30th June, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

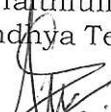
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended 30th June, 2019 alongwith the Limited Review Report of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 5.00 P.M. and concluded at 8.00 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully,
for Vindhya Telelinks Ltd.


(Satyendu Pattnaik)
Company Secretary

Encl: As above.

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2019**

Part - I

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	41894.60	60157.68	40474.47	209536.95
	(b) Other Income	1034.30	206.64	128.00	1332.34
	Total Income	42928.90	60364.32	40602.47	210869.29
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	8609.77	11112.50	11296.06	48808.26
	(ii) Cost of Materials and Other Contract Expenses	30501.43	42324.94	39642.17	147420.23
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	(8546.35)	(7995.27)	(21894.45)	(41561.97)
	(c) Employee Benefits Expense	2444.82	2403.65	2125.73	8703.16
	(d) Finance Costs	2235.48	2197.54	1391.25	7624.25
	(e) Depreciation and Amortisation Expense	528.60	499.18	343.87	1990.46
	(f) Other Expenses	2532.30	3354.06	2585.40	12195.77
	Total Expenses	38306.05	53896.60	35490.03	185180.16
3	Profit before Tax (1-2)	4622.85	6467.72	5112.44	25689.13
4	Tax Expense				
	(a) Current tax	1346.00	2108.37	1846.00	8689.96
	(b) Deferred Tax	(30.20)	172.76	(62.62)	133.65
5	Profit for the Period (3-4)	3307.05	4186.59	3329.06	16865.52
6	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	(3630.86)	(2491.16)	1044.02	5366.63
	(b) Taxes relating to the above items	422.92	282.68	(160.34)	(666.28)
	Total Other Comprehensive Income	(3207.94)	(2208.48)	883.68	4700.35
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	99.11	1978.11	4212.74	21565.87
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1184.58	1184.58	1184.21	1184.58
9	Other Equity				71865.33
10	Basic & Diluted Earning Per Share (₹) (not annualised)	27.91	35.33	28.09	142.31

Contd. ...2

SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Part - II

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cables	11962.24	17747.84	15401.33	70245.08
	(b) Engineering, Procurement & Construction (EPC)	33967.30	47835.01	30176.77	154883.76
	Total	45929.54	65582.85	45578.10	225128.84
	Less: Inter-Segment Revenue	4034.94	5425.17	5103.63	15591.89
	Total Revenue from Operations	41894.60	60157.68	40474.47	209536.95
2	Segment Results				
	Segment Profit before Tax and Interest				
	(a) Cables	1979.53	2271.14	2660.26	11217.26
	(b) Engineering, Procurement & Construction (EPC)	4011.62	6221.56	3690.17	20464.95
	Total	5991.15	8492.70	6350.43	31682.21
	Less: Interest (Net)	(1981.34)	(1810.28)	(1035.43)	(5756.98)
	Add: Other Unallocable Income Net of Unallocable Expenses	613.04	(214.70)	(202.56)	(236.10)
	Total Profit before Tax	4622.85	6467.72	5112.44	25689.13
3	Segment Assets				
	(a) Cables	41159.01		35960.21	45946.93
	(b) Engineering, Procurement & Construction (EPC)	207084.80		131005.67	191955.23
	(c) Unallocated Corporate Assets	18685.82		17791.57	23020.01
	Total Assets	266929.63		184757.45	260922.17
4	Segment Liabilities				
	(a) Cables	10152.68		15655.00	15848.95
	(b) Engineering, Procurement & Construction (EPC)	89530.94		62220.01	86264.28
	(c) Unallocated Corporate Liabilities	94096.98		49758.83	85759.03
	Total Liabilities	193780.60		127633.84	187872.26

Notes:

- The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August, 2019. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The Company has adopted Ind AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019.
- The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

ANNEXURE TO OUR REPORT OF EVEN DATE

Karthik Srinivasan
(KARTHIK SRINIVASAN)
M.No. 514998

For VINDHYA TEDELINKS LIMITED



(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094

Place : New Delhi

Date : 9th August, 2019



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919
301 - Tel (91-11) - 25705232, 45150845
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Independent Auditor's limited review report on unaudited standalone financial results of Vindhya Telelinks Limited for the quarter ended 30th June, 2019

**To The Board of Directors
Vindhya Telelinks Limited**

1. We have reviewed the accompanying statement of un-audited standalone financial results of **Vindhya Telelinks Limited** ('Statement'), for the quarter ended 30th June, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 9th August, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Karthik Srinivasan

Karthik Srinivasan
Partner

Membership No. 514998
UDIN: 19514998AAAADW4031



Place : New Delhi
Dated : 9th August, 2019



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)
 CIN: L31300MP1983PLC002134
 Telephone No: 07662-400400, Fax No: 07662-400591
 Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Part - I

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	41894.60	60157.68	40474.47	209536.95
	(b) Other Income	350.56	531.91	447.42	3751.81
	Total Income	42245.16	60689.59	40921.89	213288.76
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	8609.77	11112.50	11296.06	48808.26
	(ii) Cost of Materials and Other Contract Expenses	30501.43	42324.94	39642.17	147420.23
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	(8546.35)	(7995.27)	(21894.45)	(41561.97)
	(c) Employee Benefits Expense	2448.18	2407.43	2129.21	8718.27
	(d) Finance Costs	2235.48	2197.54	1391.25	7624.25
	(e) Depreciation and Amortisation Expense	528.60	499.18	343.87	1990.46
	(f) Other Expenses	2533.81	3357.63	2587.33	12207.96
	Total Expenses	38310.92	53903.95	35495.44	185207.46
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	3934.24	6785.64	5426.45	28081.30
4	Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)	4506.79	4600.15	2673.48	8629.07
5	Profit Before Tax (3+4)	8441.03	11385.79	8099.93	36710.37
6	Tax Expense				
	(a) Current tax	1445.00	2301.77	1906.69	9103.35
	(b) Deferred Tax	(58.95)	182.26	(40.06)	46.28
7	Profit for the Period (5-6)	7054.98	8901.76	6233.30	27560.74
8	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	(3630.86)	(2327.26)	1044.02	5530.53
	(b) Taxes relating to the above items	422.92	262.69	(160.34)	(686.27)
	(c) Share in Associates and Joint Venture (Net of Tax)	(2.38)	(2660.99)	137.36	(1266.44)
	Total Other Comprehensive Income	(3210.32)	(4725.56)	1021.04	3577.82
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	3844.66	4176.20	7254.34	31138.56
10	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1184.58	1184.58	1184.21	1184.58
11	Other Equity				238106.39
12	Basic & Diluted Earning Per Share (₹) (not annualised)	59.53	75.11	52.60	232.56



SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Part - II

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cables	11962.24	17747.84	15401.33	70245.08
	(b) Engineering, Procurement & Construction (EPC)	33967.30	47835.01	30176.77	154883.76
	Total	45929.54	65582.85	45578.10	225128.84
	Less: Inter-Segment Revenue	4034.94	5425.17	5103.63	15591.89
	Total Revenue from Operations	41894.60	60157.68	40474.47	209536.95
2	Segment Results				
	Segment Profit before Tax and Interest				
	(a) Cables	1979.53	2271.14	2660.26	11217.26
	(b) Engineering, Procurement & Construction (EPC)	4011.62	6221.56	3690.17	20464.95
	Total	5991.15	8492.70	6350.43	31682.21
	Less: Interest (Net)	(1798.84)	(1617.31)	(917.75)	(5124.69)
	Add: Other Unallocable Income Net of Unallocable Expenses	4248.72	4510.40	2667.25	10152.85
	Total Profit before Tax	8441.03	11385.79	8099.93	36710.37
3	Segment Assets				
	(a) Cables	41159.01		35960.21	45946.93
	(b) Engineering, Procurement & Construction (EPC)	207084.80		131005.67	191955.23
	(c) Unallocated Corporate Assets	188826.08		177796.03	189468.00
	Total Assets	437069.89		344761.91	427370.16
4	Segment Liabilities				
	(a) Cables	10152.68		15655.00	15848.95
	(b) Engineering, Procurement & Construction (EPC)	89530.94		62220.01	86264.28
	(c) Unallocated Corporate Liabilities	94274.54		50053.37	85965.96
	Total Liabilities	193958.16		127928.38	188079.19

Notes:

- Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August, 2019. The Statutory Auditors of the Company have carried out a limited review of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2019. In the previous year, the Company had opted to publish consolidated financial results on an annual basis. Accordingly, the Unaudited Consolidated Financial Results for the quarter(s) ended 30th June, 2018 and 31st March, 2019 were not subjected to limited review by the Statutory Auditors.
- The Group has adopted Ind AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019.
- The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

ANNEXURE TO OUR REPORT OF EVEN DATE

Karthik Srinivasan
(KARTHIK SRINIVASAN)
M. NO. 514998

For VINDHYA TELELINKS LIMITED

H.V. Lodha

(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

Place : New Delhi

Date : 9th August, 2019



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF VINDHYA TELELINKS LIMITED FOR THE QUARTER ENDED 30th JUNE, 2019

TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED

1. We have reviewed the accompanying Statement ("The Statement") of unaudited Consolidated financial results of Vindhya Telelinks Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries collectively referred to as "Group"), and its share of the net profit after tax and total comprehensive income of its associates and a joint venture for the quarter ended 30th June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent's Company Board of Directors in their meeting held on 9th August, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Attention is drawn to Note no. 1 to the Statement which states that the consolidated figures for the corresponding quarter ended 30th June, 2018 and immediately preceding quarter ended 31st March, 2019, as reported in the accompanying statement have been approved by Parent Company's Board of Directors, but have not been subjected to a review.

4. The Statement includes results of the following entities:

Name of the Entity	Relationship
August Agents Ltd	Wholly Owned Subsidiary
Insilco Agents Ltd.	Wholly Owned Subsidiary
Laneseda Agents Ltd.	Wholly Owned Subsidiary
Birla Visabeira Private Ltd.	Joint Venture
Universal Cables Ltd	Associate
Birla Corporation Limited	Associate
Punjab Produce Holdings Limited	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of three subsidiaries, which reflect the Group's share of total revenues of Rs. 221.26 lacs, total net profit after tax of Rs. 146.14 lacs and total comprehensive income of Rs. 146.14 for the quarter ended on that date, as considered in the consolidated results included in the statement. Our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the share of net profit/ (loss) (including OCI) of Rs. 189.35 lacs for the quarter ended 30th June, 2019, in respect of an Associate, based on its consolidated financial results which have been furnished to us by the Management and have not been subjected to review. However, we have carried out the review of the standalone financial results of such associate for the quarter ended 30th June, 2019. Our report on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on such unaudited consolidated financial results.

Our conclusion on the statement is not modified in respect of our reliance on the Consolidated financial results of such Associate certified by the Management.

8. The consolidated unaudited financial results includes the share of net profit/ (loss) (including OCI) of Rs. 1583.73 lacs for the quarter ended 30th June, 2019, in respect of an Associate and a joint venture, based on their financial results which have been furnished to us by the Management and have not been subjected to review. Our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of such an associate and a joint venture, is based solely on such unaudited financial results.

Our conclusion on the statement is not modified in respect of our reliance on the financial results certified by the Management.

**For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W**

Karthik Srinivasan

**(Karthik Srinivasan)
Partner**

**Membership No. 514998
UDIN: 19514998AAAADX6944**

**Place : New Delhi
Dated : 9th August, 2019**

