



# Vindhya Telelinks Ltd.

Reg. Office : Udyog Vihar, P.O. Chorhata  
Rewa - 486 006 (M.P.) INDIA  
Tel. : (07662) 400400 • Fax : (07662) 400591  
E-Mail : headoffice@vtlrewa.com  
Website : www.vtlrewa.com  
**PAN No. AAACV7757J**  
CIN No. L31300MP1983PLC002134

VTL/CS/16-17/

10 FEB 2017

BSE Ltd.  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P.J.Towers, Dalal Street,  
Fort,  
**MUMBAI-400 001**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
**MUMBAI-400 051**

**Company's Scrip Code: 517015**

**Company's Scrip Code: VINDHYATEL EQ**

Dear Sir,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in its Meeting held today i.e. 10<sup>th</sup> February, 2017, inter-alia approved;

- Standalone Unaudited Financial Results for the Quarter and Nine months ended on 31<sup>st</sup> December, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- The issuance of Unsecured, Unlisted, Redeemable Non-Convertible Debentures aggregating to Rs.50.00 Crores to HDFC Bank Ltd. on private placement basis as per details furnished in **ANNEXURE-I**.

The Statement in the prescribed proforma showing the Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2016 along with the "Limited Review Report of the Statutory Auditors" thereon are enclosed herewith for your kind information.

The aforesaid meeting of the Board of Directors of the Company commenced at 12.15 P.M. and concluded at 3.30 P.M.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Vindhya Telelinks Limited

  
(Raj Kumar Agarwal)  
Vice President (Commercial) & Secretary

Encl: As above.



**ANNEXURE - I**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read together with Part A of Schedule III of the said Regulations, we hereby furnish relevant details of Non-Convertible Debentures (NCD's) in the prescribed form, which are as follows:

Sl. No.	Particulars	Details
1.	Type of issuance.	Unsecured, Unlisted, Rate, Redeemable, Non-Convertible Debentures (NCDs) of face value Rs.10,00,000/- each.
2.	Size of the issue .	Rs. 50.00 Crores
3.	Whether proposed to be listed? If yes, name of the stock exchange(s).	Unlisted.
4.	Name of Investor.	HDFC Bank Limited
5.	Tenure of the Instrument - Date of Allotment and Date of Maturity.	Tenor: 5 Years Date of Allotment: 15 <sup>th</sup> February, 2017 Date of Maturity : 15 <sup>th</sup> February, 2022
6.	Coupon/interest offered, schedule of payment of coupon/ interest and principal.	NCDs carries a Coupon rate of 8.50% p.a., payable annually from the date of allotment and are redeemable at par in 3 annual instalments as follows: <ul style="list-style-type: none"><li>• 33% at the end of 3<sup>rd</sup> year (Friday 14<sup>th</sup> February, 2020).</li><li>• 33% at the end of 4<sup>th</sup> year (Friday 13<sup>th</sup> February, 2021).</li><li>• 34% at the end of 5<sup>th</sup> year (Tuesday 15<sup>th</sup> February, 2022).</li></ul>
7.	Charge/security, if any, created over the assets.	Unsecured.
8.	Special right/interest/ privileges attached to the instrument and changes thereof.	Not Applicable.
9.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal.	Not Applicable.
10.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	Not Applicable.





**V. SANKAR AIYAR & CO.**  
**CHARTERED ACCOUNTANTS**

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919  
301 - Tel (91-11)-25705233, 25705232, 45150845  
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**Limited Review Report to the Board of Directors of**  
**VINDHYA TELELINKS LIMITED for the quarter and nine months period ended 31<sup>st</sup>**  
**December, 2016**

1. We have reviewed the accompanying statement of un-audited standalone financial results of Vindhya Telelinks Limited, for the quarter and nine months period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.**  
**Chartered Accountants**  
**ICAI Firm Regn. 109208W**

**R. Raghuraman**  
**Partner**

**Membership No. 081350**

**Place : New Delhi**

**Dated : 10<sup>th</sup> February, 2017**





# VINDHYA TELELINKS LIMITED

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AN ISO 9001 : 2008, ISO 141 : 2004, OHSAS 18001 : 2007 & TL 9000 COMPANY

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

PART I		(₹ in lacs)					
Sl. No.	Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2015 (Unaudited)	Previous Year ended 31.03.2016 (Audited)
1	<b>Income from Operations</b>						
	(a) Gross Sales/Income from Operations (Inclusive of Excise Duty)	21332.93	24295.65	25612.26	67376.84	71610.31	102158.41
	Less: Excise Duty	655.37	465.55	760.92	1615.15	3286.19	4386.54
	Net Sales/Income from Operations	20677.56	23830.10	24851.34	65761.69	68324.12	97771.87
	(b) Other Operating Income (Net)	85.86	180.54	111.11	323.40	433.66	613.89
	<b>Total Income from Operations (Net)</b>	<b>20763.42</b>	<b>24010.64</b>	<b>24962.45</b>	<b>66085.09</b>	<b>68757.78</b>	<b>98385.76</b>
2	<b>Expenses</b>						
	(a) (i) Cost of Materials Consumed	4143.90	3710.14	4784.10	10651.96	21423.52	27208.79
	(ii) Cost of Material and Other Contract Expenses	14646.36	15432.46	14076.11	43206.50	28083.84	42073.28
	(b) Purchases of Stock-in-trade	361.82	152.95	35.77	582.47	61.07	126.36
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc	(4640.62)	(1882.37)	(707.08)	(6758.13)	(2245.69)	(539.93)
	(d) Employee Benefits Expense	1167.24	1138.13	1039.63	3416.19	2958.01	3988.05
	(e) Depreciation and Amortization Expense	316.45	316.14	266.61	948.78	892.22	1317.37
	(f) Other Expenses	2189.91	2433.22	2108.40	5986.28	5745.36	8653.89
	<b>Total Expenses</b>	<b>18185.06</b>	<b>21300.67</b>	<b>21603.54</b>	<b>58034.05</b>	<b>56918.33</b>	<b>82825.81</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>2578.36</b>	<b>2709.97</b>	<b>3358.91</b>	<b>8051.04</b>	<b>11839.45</b>	<b>15559.95</b>
4	Other Income	158.35	613.24	211.39	881.44	1102.33	1788.18
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>2736.71</b>	<b>3323.21</b>	<b>3570.30</b>	<b>8932.48</b>	<b>12941.78</b>	<b>17348.13</b>
6	Finance Costs	1135.12	803.19	1181.97	2498.20	3791.03	5288.33
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>1601.59</b>	<b>2520.02</b>	<b>2388.33</b>	<b>6434.28</b>	<b>9150.75</b>	<b>12059.80</b>
8	Exceptional Item	-	-	4.38	-	477.76	477.76
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>1601.59</b>	<b>2520.02</b>	<b>2383.95</b>	<b>6434.28</b>	<b>8672.99</b>	<b>11582.04</b>
10	Tax Expense	532.00	726.00	826.65	2065.20	2980.86	3847.33
11	<b>Net Profit for the Period (9-10)</b>	<b>1069.59</b>	<b>1794.02</b>	<b>1557.30</b>	<b>4369.08</b>	<b>5692.13</b>	<b>7734.71</b>
12	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1184.18	1184.17	1184.15	1184.18	1184.15	1184.15
13	Reserves (excluding Revaluation Reserves)						35564.13
14	Basic & Diluted EPS (₹) (not annualised)	9.03	15.14	13.14	36.87	48.03	65.27





## SEGMENT-WISE REVENUE, ASSETS, LIABILITY AND CAPITAL EMPLOYED

(₹ in lacs)

Sl. No.	Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2015 (Unaudited)	Previous Year ended 31.03.2016 (Audited)
1	<b>Segment Revenue</b>						
	(a) Cables	5519.29	4970.01	7245.44	14771.78	32677.15	43049.40
	(b) Engineering, Procurement & Construction	15244.13	19040.63	17717.01	51313.31	36080.63	55336.36
	Total	20763.42	24010.64	24962.45	66085.09	68757.78	98385.76
	Less: Inter-Segment Revenue	-	29.84	-	29.84	16.59	16.72
	<b>Net Sales/Income from Operations</b>	<b>20763.42</b>	<b>23980.80</b>	<b>24962.45</b>	<b>66055.25</b>	<b>68741.19</b>	<b>98369.04</b>
2	<b>Segment Results</b>						
	Segment Profit before Tax and Interest						
	(a) Cables	766.18	160.64	780.01	1443.38	5706.42	7238.58
	(b) Engineering, Procurement & Construction	1681.31	2394.63	2506.12	5278.15	5016.60	7168.37
	Total	2447.49	2555.27	3286.13	7721.53	10723.02	14406.95
	Less: Interest (Net)	(782.09)	(405.44)	(849.35)	(1528.22)	(2423.79)	(3496.84)
	Add: Other Unallocable Income Net of Unallocable Expenses	(63.81)	370.19	(52.83)	240.97	373.76	671.93
	<b>Total Profit before Tax</b>	<b>1601.59</b>	<b>2520.02</b>	<b>2386.95</b>	<b>6434.28</b>	<b>8672.99</b>	<b>11582.04</b>
3	<b>Segment Assets</b>						
	(a) Cables		26155.85		27419.33	35147.51	29737.15
	(b) Engineering, Procurement & Construction		57245.76		55708.62	45903.62	50365.59
	(c) Unallocable Corporate Assets		14859.88		14874.94	14009.12	14142.63
	<b>Total</b>		<b>98261.47</b>		<b>108002.89</b>	<b>95060.25</b>	<b>94245.37</b>
4	<b>Segment Liabilities</b>						
	(a) Cables		6579.57		6351.39	7279.45	6023.68
	(b) Engineering, Procurement & Construction		22799.90		24933.81	15336.23	18238.30
	(c) Unallocable Corporate Liabilities		28832.15		35173.36	36977.92	33233.26
	<b>Total</b>		<b>58211.62</b>		<b>66458.56</b>	<b>59593.60</b>	<b>57495.24</b>
5	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	(a) Cables		19576.28		21067.94	27868.06	23713.47
	(b) Engineering, Procurement & Construction		34445.86		40774.81	30567.39	32127.29
	(c) Unallocable Corporate Assets less Liabilities		(13972.29)		(20298.42)	(22968.80)	(19090.63)
	<b>Total</b>		<b>40049.85</b>		<b>41544.33</b>	<b>35466.65</b>	<b>36750.13</b>

## Notes

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th February, 2017. The Statutory Auditors of the Company have conducted the limited review of the same.
- The Tax Expense comprises of Current Tax and Deferred Tax.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For VINDHYA TELELINKS LIMITED

As per our limited report of even date



*H. V. Lohda*  
(HARSH V. LOQHA)  
CHAIRMAN  
DIN: 00394094

Place : New Delhi

Date : 10th February, 2017