

VTL/CS/17-18/

6 FEB 2018

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL EQ

Dear Sir,

**Sub: Standalone Unaudited Financial Results of the Company for the
Quarter and Nine Months ended 31st December, 2017**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 6th February, 2018, interalia, has approved the Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2017 alongwith the Limited Review Report of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 3.45 P.M. and concluded at 6.20 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully,
for Vindhya Telelinks Ltd.

(Satyendu Pattnaik)
Company Secretary

Encl: As above.



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)

CIN: L31300MP1983PLC002134

Telephone No: 07662-400400, Fax No: 07662-400591

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Part - I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	Nine Months ended 31.12.2017	Nine Months ended 31.12.2016
1	Income					
	(a) Revenue from Operations	32047.98	29378.33	21425.90	91685.92	67723.06
	(b) Other Income	184.43	584.27	206.44	934.70	920.53
	Total Income	32232.41	29962.60	21632.34	92620.62	68643.59
2	Expenses					
	(a) (i) Cost of Raw Materials Consumed	7132.91	8078.60	4143.90	22142.56	10651.96
	(ii) Cost of Materials and Other Contract Expenses	17985.20	15002.94	14646.36	55601.02	43206.50
	(b) Excise Duty	-	-	666.73	876.16	1644.21
	(c) Purchases of Stock-in-Trade	11.68	95.23	361.82	222.74	582.47
	(d) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(541.77)	(1223.11)	(4640.62)	(9627.79)	(6758.13)
	(e) Employee Benefits Expense	1561.38	1511.64	1167.24	4594.54	3416.19
	(f) Finance Cost	1407.82	1057.24	1126.25	3363.02	2895.87
	(g) Depreciation and Amortization Expense	366.01	360.25	316.45	1054.89	948.78
	(h) Other Expenses	1751.60	1997.19	2221.10	5889.97	5981.17
	Total Expenses	29674.83	26879.98	20009.23	84117.11	62569.02
3	Profit Before Tax (1-2)	2557.58	3082.62	1623.11	8503.51	6074.57
4	Tax Expense					
	(a) Current tax	921.42	1003.79	593.00	2873.21	2223.00
	(b) Deferred Tax	(27.48)	(62.41)	(53.55)	(38.61)	(282.29)
5	Profit for the Period (3-4)	1663.64	2141.24	1083.66	5668.91	4133.86
6	Other Comprehensive Income					
	(a) Item that will not be reclassified to profit and loss (net)	17420.03	1939.40	(4482.42)	27728.58	17921.88
	(b) Income Tax relating to these items	4.20	(7.79)	-	(3.59)	-
	Total Other Comprehensive Income	17415.83	1947.19	(4482.42)	27732.17	17921.88
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	19079.47	4088.43	(3398.76)	33401.08	22055.74
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1184.21	1184.21	1184.18	1184.21	1184.18
9	Basic & Diluted Earning Per Share (₹) (not annualised)	14.04	18.07	9.14	47.84	34.88



UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	Nine Months ended 31.12.2017	Nine Months ended 31.12.2016
1	Segment Revenue					
	(a) Cables	9641.22	11549.86	6181.77	30237.82	16439.59
	(b) Engineering, Procurement & Construction	23226.17	19729.75	15244.13	65109.91	51313.31
	Total	32867.39	31279.61	21425.90	95347.73	67752.90
	Less: Inter-Segment Revenue	819.41	1901.28	-	3661.81	29.84
	Total Revenue from Operations	32047.98	29378.33	21425.90	91685.92	67723.06
2	Segment Results					
	Segment Profit Before Tax and Interest					
	(a) Cables	1149.86	1272.35	766.62	3195.73	1460.01
	(b) Engineering, Procurement & Construction	2392.42	2374.01	1678.82	7515.87	5876.07
	Total	3542.28	3646.36	2445.44	10711.60	7336.08
	Less: Interest (Net)	(911.09)	(886.52)	(783.13)	(2378.69)	(1527.09)
	Add : Other Unallocable Income Net of Unallocable Expenses	(73.61)	322.78	(39.20)	170.60	265.58
	Total Profit Before Tax	2557.58	3082.62	1623.11	8503.51	6074.57
3	Segment Asset					
	(a) Cables		35351.22		34481.25	27416.81
	(b) Engineering, Procurement & Construction		94397.60		99923.23	65708.42
	(c) Unallocated Corporate Assets		96414.71		113821.86	79564.36
	Total Assets		226163.53		248226.34	172689.59
4	Segment Liabilities					
	(a) Cables		10007.63		9485.35	7052.94
	(b) Engineering, Procurement & Construction		44436.63		44627.13	24934.23
	(c) Unallocated Corporate Liabilities		43390.92		46706.04	35061.02
	Total Liabilities		97835.18		100818.52	67048.19



Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th February, 2018. The Statutory Auditor have carried out the Limited Review of the same, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") effective from 1st April, 2017 (transition date being April 1, 2016). The Financial Results for the quarter/ nine months ended 31st December, 2016 have been restated to be Ind AS compliant.
- 3 Reconciliation of Net Profit for the quarter/ nine months ended 31st December, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind AS is as under -

Sl. No.	Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
	Net Profit as reported under previous Indian GAAP		
	Adjustments on account of :-	1069.59	4369.08
(a)	Measurement of Borrowings at amortised cost		
(b)	Recognition of Government Grant	(3.87)	(401.18)
(c)	Fair Value of derivative contracts (Net)	12.65	37.96
(d)	Deferred tax on above adjustments (Net)	12.74	3.51
	Net Profit as per Ind AS	(7.45)	124.49
		1083.66	4133.86

- 4 In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 31st December, 2017 is net of Goods and Services Tax ("GST"). However, Revenue from Operations for periods upto June, 2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operations for the quarter and nine months ended on 31st December, 2017 is not comparable to previous period.
- 5 Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

ANNEXURE TO OUR REPORT OF EVEN DATE

Kendrick Srinivasan

For VINDHYA TELELINKS LIMITED

H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094

Place : New Delhi
Date : 6th February, 2018





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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**Limited Review Report to the Board of Directors of
VINDHYA TELELINKS LIMITED for the quarter and nine months ended 31st December 2017**

1. We have reviewed the accompanying statement of un-audited standalone financial results of Vindhya Telelinks Limited ('Statement'), for the quarter and nine months ended 31st December, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership No. 514998

Place : New Delhi
Dated : 6th- Feb-2018

