

VTL/CS/17-18/

15 MAY 2017

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL EQ

Dear Sirs,

**Sub: Audited Standalone and Consolidated Financial
Results for the year ended 31st March, 2017**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2017 approved by the Board of Directors of the Company in its Meeting held on 15th May, 2017 alongwith Audit Report on Audited Standalone and Consolidated Financial Results by our Auditors Messrs V. Sankar Aiyar & Co., Chartered Accountants and Declaration on Audited Standalone and Consolidated Financial Results duly signed by the Chief Financial Officer of the Company.

The aforesaid meeting of the Board of Directors of the Company commenced at 11.45 A.M. and concluded at 5.00 P.M.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited



(Raj Kumar Agarwal)
Vice President (Commercial) & Secretary

Encl: As above.



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)
 CIN: L31300MP1983PLC002134
 Telephone No: 07662-400400, Fax No: 07662-400591
 Email: headoffice@vtirewa.com; Website: www.vtirewa.com

AN ISO 9001 : 2008, ISO 141 : 2004 , OHSAS 18001 : 2007 & TL 9000 COMPANY

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART I		STANDALONE					CONSOLIDATED	
Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Revenue from Operations (Gross)	38499.59	21425.90	30738.00	106222.65	102806.84	106232.57	106333.09
	Less: Excise Duty	1249.63	662.48	1110.02	2887.60	4421.08	2887.60	4721.07
	Net Sales/Income from Operations	37249.96	20763.42	29627.98	103335.05	98385.76	103344.97	101612.02
	(b) Other Income	831.94	158.35	685.85	1713.38	1788.18	2979.33	3141.98
	Total Income from Operations (Net)	38081.90	20921.77	30313.83	105048.43	100173.94	106324.30	104754.00
2	Expenses							
	(a) (i) Cost of Materials Consumed	5006.96	4143.90	5785.27	15658.92	27208.79	15658.92	29493.37
	(ii) Cost of Material and Other Contract Expenses	23762.98	14646.36	13989.44	66969.48	42073.28	66977.11	42073.28
	(b) Purchases of Stock-in-trade	69.39	361.82	65.29	651.86	126.36	651.86	126.25
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(1953.89)	(4640.62)	1705.76	(8712.02)	(539.93)	(8712.02)	(506.06)
	(d) Employee Benefits Expense	1285.50	1167.24	1028.04	4701.69	3986.05	4732.59	4188.35
	(e) Finance Costs	1171.39	1135.12	1497.30	3669.59	5288.33	3669.59	5352.03
	(f) Depreciation and Amortization Expense	317.63	316.45	425.15	1266.41	1317.37	1266.49	1412.92
	(g) Other Expenses	5252.16	2189.91	2908.53	11238.44	8653.89	11253.55	9034.78
	Total Expenses	34912.12	19320.18	27404.78	95444.37	88114.14	95498.09	91174.92
3	Profit from Operations before Exceptional Items (1-2)	3169.78	1601.59	2909.05	9604.06	12059.80	10826.21	13579.08
4	Exceptional Item	-	-	-	-	477.76	-	541.41
5	Profit from Ordinary Activities before Tax (3-4)	3169.78	1601.59	2909.05	9604.06	11582.04	10826.21	13037.67
6	Tax Expense	814.67	532.00	866.47	2879.87	3847.33	3061.53	4104.81
7	Net Profit for the Period (5-6)	2355.11	1069.59	2042.58	6724.19	7734.71	7764.68	8932.86
8	Share of Profit of an Associate	-	-	-	-	-	914.95	557.55
9	Net Profit after Tax and Share of Profit of Associates (7-8)	2355.11	1069.59	2042.58	6724.19	7734.71	8679.63	9490.41
10	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1184.18	1184.18	1184.15	1184.18	1184.15	1184.18	1184.15
11	Reserves (excluding Revaluation Reserves)				42442.77	35564.13	56274.32	47873.51
12	Basic & Diluted EPS (₹) (not annualised)	19.87	9.03	17.24	56.74	65.27	73.24	80.08



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SEGMENT-WISE REVENUE, ASSETS, LIABILITIES AND CAPITAL EMPLOYED

(₹ in lacs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended			Year Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	(a) Cables	11007.98	5519.29	10372.25	25779.76	43049.40	46275.66	
	(b) Engineering, Procurement & Construction	26241.98	15244.13	19255.73	77555.29	55336.36	55336.36	
	Total	37249.96	20763.42	29627.98	103335.05	98385.76	101612.02	
	Less: Inter-Segment Revenue	234.69	-	0.13	264.53	16.72	16.72	
	Net Sales/Income from Operations	37015.27	20763.42	29627.85	103070.52	98369.04	101595.30	
2	Segment Results							
	Segment Profit before Tax and Interest							
	(a) Cables	1606.01	766.18	1532.16	3049.39	7238.58	7165.46	
	(b) Engineering, Procurement & Construction	1529.87	1681.31	2151.77	7808.02	7168.37	7168.37	
	Total	3135.88	2447.49	3683.93	10857.41	14406.95	14333.83	
	Less: Interest (Net)	(438.84)	(782.09)	(1073.05)	(1967.06)	(3496.84)	(2984.96)	
	Add: Other Unallocable Income Net of Unallocable Expenses	472.74	(63.81)	298.17	713.71	671.93	1688.80	
	Total Profit before Tax	3169.78	1601.59	2909.05	9604.06	11582.04	13037.67	
3	Segment Assets							
	(a) Cables		27419.33		27568.67	29737.15	33049.89	
	(b) Engineering, Procurement & Construction		65708.62		74077.16	50365.59	50365.59	
	(c) Unallocable Corporate Assets		14874.94		14901.36	14142.63	25073.94	
	Total		108002.89		116547.19	94245.37	108489.42	
4	Segment Liabilities							
	(a) Cables		6351.39		6664.66	6023.68	6889.29	
	(b) Engineering, Procurement & Construction		24933.81		37942.15	18238.30	18238.50	
	(c) Unallocable Corporate Liabilities		35173.36		28313.43	33233.26	34302.12	
	Total		66458.56		72920.24	57495.24	59429.91	
5	Capital Employed							
	(Segment Assets-Segment Liabilities)							
	(a) Cables		21067.94		20904.01	23713.47	26160.60	
	(b) Engineering, Procurement & Construction		40774.81		36135.01	32127.29	32127.09	
	(c) Unallocable Corporate Assets less Liabilities		(20298.42)		(13412.07)	(19090.63)	(9228.18)	
	Total		41544.33		43626.95	36750.13	49059.51	



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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at Year ended 31.03.2017 (Audited)	As at Year ended 31.03.2016 (Audited)	As at Year ended 31.03.2017 (Audited)	As at Year ended 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1184.18	1184.15	1184.18	1184.15
	(b) Reserves and Surplus	42442.77	35565.98	56274.32	47875.36
	Sub Total - Shareholders' Funds	43626.95	36750.13	57458.50	49059.51
2	Non-current Liabilities				
	(a) Long-term Borrowings	9948.97	8786.18	9948.97	9005.01
	(b) Deferred Tax Liabilities (Net)	486.00	486.80	485.29	555.40
	(c) Other Long-term Liabilities	95.50	110.65	95.50	110.65
	(d) Long-term Provisions	2264.74	1608.81	2264.74	1630.91
	Sub Total - Non-current Liabilities	12795.21	10992.44	12794.50	11301.97
3	Current Liabilities				
	(a) Short-term Borrowings	16591.57	20519.53	16591.57	21147.13
	(b) Trade Payables				
	Payable to Micro Enterprises and Small Enterprises	1258.13	1849.10	1258.13	1889.34
	Other Payables	29197.38	16074.00	29205.22	16775.90
	(c) Other Current Liabilities	12548.12	6816.19	12549.20	6933.03
	(d) Short-term Provisions	529.83	1243.98	566.79	1382.54
	Sub Total - Current Liabilities	60125.03	46502.80	60170.91	48127.94
	TOTAL - EQUITY AND LIABILITIES	116547.19	94245.37	130423.91	108489.42
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets				
	(i) Property, Plant & Equipment	7065.75	7783.33	7065.93	8597.29
	(ii) Capital Work-in-Progress	1515.85	12.46	1515.85	12.91
	(iii) Intangible Assets under Development	43.52	-	43.52	-
	(b) Non-current Investments	14487.21	13983.68	23060.64	20100.26
	(c) Long-term Loans and Advances	727.14	458.02	5532.00	5330.53
	(d) Other Non-current Assets	1923.65	3220.14	1923.65	3224.31
	Sub Total - Non-current Assets	25763.12	25457.63	39141.59	37265.30
2	Current Assets				
	(a) Inventories	19051.45	7725.48	19051.45	8320.55
	(b) Trade Receivables	46501.85	38447.64	46511.17	39457.13
	(c) Cash and Cash Equivalents	3802.85	2493.63	4281.84	3122.12
	(d) Short-term Loans and Advances	13271.18	13411.94	13272.98	13521.18
	(e) Other Current Assets	8156.74	6709.05	8164.88	6803.14
	Sub Total - Current Assets	90784.07	68787.74	91282.32	71224.12
	TOTAL - ASSETS	116547.19	94245.37	130423.91	108489.42

Notes:

- The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 15th May, 2017.
- The Board of Directors has recommended a dividend at the rate of Rs. 7/- per fully paid up equity share of face value of Rs.10/- each for the year ended 31st March, 2017. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- The Tax Expense comprises of Current Tax and Deferred Tax.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS)-21 on "Consolidated Financial Statements", Accounting Standard (AS)-27 on "Financial Reporting of Interests in Joint Ventures" and Accounting Standard (AS)-23 " on Accounting for investments in associates in consolidated financial statement" and include Company's wholly owned subsidiaries, a joint venture and an associate company.
- The figures of the Quarter ended 31st March, 2017 and 31st March, 2016, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the relevant financial year.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

ANNEXURE TO OUR REPORT OF EVEN DATE



For VINDHYA TELELINKS LIMITED

H. V. Lodha

(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094

Place : New Delhi

Date : 15th May, 2017



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919
301 - Tel (91-11)-25705233, 25705232, 45150845
E-mail : newdelhi@vsa.co.in & vsand@vsnl.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED

1. We have audited the accompanying Statement of Standalone financial results of Vindhya Telelinks Limited ("the Company") for the year ended 31st March 2017, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standard specified under Section 133 of the Companies Act, 2013, as applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.

4. The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W



(R. Raghuraman)
Partner
Membership No. 081350

Place : New Delhi
Dated : 15th May, 2017



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

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E-mail : newdelhi@vsa.co.in & vsand@vsnl.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED

1. We have audited the accompanying Statement of Consolidated financial results of Vindhya Telelinks Limited ("the Holding Company") and its subsidiaries ("the Holding Company and its subsidiaries referred to as "Group"), a jointly controlled entity and its share of the profit in an associate for the year ended 31st March 2017, (" The Statement") , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standard specified under Section 133 of the Companies Act, 2013, as applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. We did not audit the financial statement of all the subsidiaries (three), whose financial statement reflect total assets of Rs. 1,6911.31 lacs as at 31st March 2017, total revenues of Rs. 1,786.82 lacs and total profit after tax amounting to Rs. 1,572.78 lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on consolidated financial results, in so far relates to the amounts and disclosure included in respect of the subsidiaries is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to paragraph 3 above, the Statement:

- (i) Includes the results of entities read with Note* as given below:

Name of the Entity	Relationship
August Agents Ltd	Wholly Owned Subsidiary
Insilco Agents Ltd.	Wholly Owned Subsidiary
Laneseda Agents Ltd.	Wholly Owned Subsidiary
Birla Visabeira Private Ltd.	Joint Venture
Universal Cables Ltd	Associate

*Note: The Holding Company by itself and along-with its subsidiaries holds more than 20% of the voting power of certain bodies corporate. The Holding Company has been legally/professionally advised that it does not have any "significant influence" in the said bodies corporate and accordingly, the Holding Company has not consolidated the financial statements of the said bodies corporate as "Associates" under Accounting Standard-23. Our opinion is not modified in respect of this matter.

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Company for the year ended 31st March 2017.

For V. SankarAiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W



(R. Raghuraman)
Partner
Membership No. 081350

Place : New Delhi
Dated :15th May, 2017



Vindhya Telelinks Limited

Regd. Office : Udyog Vihar, P.O. Chorhata,

Rewa - 486 006 (M.P.) India.

Tel. : (07662) 400400 · Fax : (07662) 400591

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PAN No. AAACV7757J · CIN No. L31300MP1983PLC002134

VTL/CS/17-18/

15 MAY 2017

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL EQ

Dear Sirs,

Sub: Declaration on Audited Financial Results (Standalone & Consolidated) pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held on 15th May, 2017 has approved the Audited Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2017 and we hereby declare that the Statutory Auditors of the Company, Messrs V. Sankar Aiyar & Co., Chartered Accountants, (FRN: 109208W) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification, dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This Declaration may kindly be taken on your records.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited

Saurabh Chhajaj
(Saurabh Chhajaj)
Chief Financial Officer

