

VTL/CS/19-20/

16 MAY 2019

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sirs,

Sub: Outcome of Board Meeting

This is to inform that the Board of Directors of the Company at its Meeting held today i.e. 16th May, 2019 has inter alia, considered and:

- (1) Approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2019. The Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2019 alongwith the Auditor's Report on Audited Standalone and Consolidated Financial Results by our Auditors Messrs V. Sankar Aiyar & Co., Chartered Accountants and Declaration on Audited Standalone and Consolidated Financial Results duly signed by the Chief Financial Officer of the Company are enclosed herewith.
- (2) Recommended Dividend of Rs. 12/- per share (i.e. 120%) on 1,18,50,863 Equity Shares of face value of Rs.10/- each of the Company for the financial year 2018-19, subject to approval of the same by the Shareholders in the ensuing Thirty Sixth Annual General Meeting of the Company. Upon approval of shareholders, the dividend declared will be paid within 30 days of declaration.

The aforesaid meeting of the Board of Directors of the Company commenced at 3.15 P.M. and concluded at 8.50 P.M.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited



(Rajesh Ramnani)
Company Secretary & Compliance Officer

Encl: As above.

**STATEMENT OF FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH, 2019**

Part - I

(₹ in lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income							
	(a) Revenue from Operations	60157.68	52285.86	43452.54	209536.95	135138.46	209536.95	135138.46
	(b) Other Income	206.64	272.90	138.80	1332.34	914.77	3751.81	3012.65
	Total Income	60364.32	52558.76	43591.34	210869.29	136053.23	213288.76	138151.11
2	Expenses							
	(a) (i) Cost of Raw Materials Consumed	11112.50	13660.75	11322.58	48808.26	33465.14	48808.26	33465.14
	(ii) Cost of Materials and Other Contract Expenses	42324.94	33290.37	29695.45	147420.23	85519.21	147420.23	85519.21
	(b) Excise Duty	-	-	-	-	876.16	-	876.16
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(7995.27)	(7891.21)	(7818.18)	(41561.97)	(17445.97)	(41561.97)	(17445.97)
	(d) Employee Benefits Expense	2403.65	2148.05	1688.61	8703.16	6283.15	8718.27	6297.04
	(e) Finance Costs	2197.54	2120.02	1356.91	7624.25	4719.93	7624.25	4719.93
	(f) Depreciation and Amortisation Expense	499.18	495.70	435.91	1990.46	1332.07	1990.46	1332.07
	(g) Other Expenses	3354.06	2916.83	2812.87	12195.77	8702.84	12207.96	8710.36
	Total Expenses	53896.60	46740.51	39494.15	185180.16	123452.53	185207.46	123473.94
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	6467.72	5818.25	4097.19	25689.13	12600.70	28081.30	14677.17
4	Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)	-	-	-	-	-	8629.07	5122.08
5	Profit Before Tax (3+4)	6467.72	5818.25	4097.19	25689.13	12600.70	36710.37	19799.25
6	Tax Expense							
	(a) Current tax	2108.37	1876.55	1368.11	8689.96	4241.32	9103.35	4417.38
	(b) Deferred Tax	172.76	165.99	64.92	133.65	26.31	46.28	40.80
7	Profit for the Period (5-6)	4186.59	3775.71	2664.16	16865.52	8333.07	27560.74	15341.07
8	Other Comprehensive Income (OCI)							
	(a) Items that will not be re-classified to Profit or Loss	(2491.16)	2788.44	(189.70)	5366.63	1290.56	5530.53	1597.07
	(b) Taxes relating to the above items	282.68	(323.11)	(5.90)	(666.28)	(2.31)	(686.27)	(36.61)
	(c) Share in Associates and Joint Venture (Net of Tax)	-	-	-	-	-	(1266.44)	25114.16
	Total Other Comprehensive Income	(2208.48)	2465.33	(195.60)	4700.35	1288.25	3577.82	26674.62
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	1978.11	6241.04	2468.56	21565.87	9621.32	31138.56	42015.69
10	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1184.58	1184.57	1184.21	1184.58	1184.21	1184.58	1184.21
11	Other Equity				71865.33	51726.66	238106.39	208395.03
12	Basic & Diluted Earning Per Share (₹) (not annualised)	35.33	31.86	22.48	142.31	70.32	232.56	129.45

Contd. ...2

SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Part - II

(₹ in lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	(a) Cables	17747.84	18657.31	16793.13	70245.08	47030.95	70245.08	47030.95
	(b) Engineering, Procurement & Construction	47835.01	36241.13	29292.16	154883.76	94402.07	154883.76	94402.07
	Total	65582.85	54898.44	46085.29	225128.84	141433.02	225128.84	141433.02
	Less: Inter-Segment Revenue	5425.17	2612.58	2632.75	15591.89	6294.56	15591.89	6294.56
	Total Revenue from Operations	60157.68	52285.86	43452.54	209536.95	135138.46	209536.95	135138.46
2	Segment Results							
	Segment Profit before Tax and Interest							
	(a) Cables	2167.30	2990.69	3036.12	10804.78	6231.85	10804.78	6231.85
	(b) Engineering, Procurement & Construction	6221.56	4549.08	2147.85	20464.95	9663.72	20464.95	9663.72
	Total	8388.86	7539.77	5183.97	31269.73	15895.57	31269.73	15895.57
	Less: Interest (Net)	(1810.28)	(1627.45)	(993.14)	(5756.98)	(3371.83)	(5124.69)	(2890.85)
	Add: Other Unallocable Income Net of Unallocable Expenses	(110.86)	(94.07)	(93.64)	176.38	76.96	10565.33	6794.53
	Total Profit before Tax	6467.72	5818.25	4097.19	25689.13	12600.70	36710.37	19799.25
3	Segment Assets							
	(a) Cables		51603.52		46043.43	36203.79	46043.43	36203.79
	(b) Engineering, Procurement & Construction		161226.64		191955.23	108858.32	191955.23	108858.32
	(c) Unallocated Corporate Assets		24543.87		22923.51	16687.47	189371.50	173626.55
	Total Assets		237374.03		260922.17	161749.58	427370.16	318688.66
4	Segment Liabilities							
	(a) Cables		20898.04		15848.95	10597.76	15848.95	10597.76
	(b) Engineering, Procurement & Construction		68943.13		86264.28	50337.84	86264.28	50337.84
	(c) Unallocated Corporate Liabilities		76461.09		85759.03	47903.11	85965.96	48173.82
	Total Liabilities		166302.26		187872.26	108838.71	188079.19	109109.42

Contd. ...3



STATEMENT OF ASSETS AND LIABILITIES

PART III

(₹ in lakhs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at Year ended 31.03.2019	As at Year ended 31.03.2018	As at Year ended 31.03.2019	As at Year ended 31.03.2018
A	ASSETS				
	(1) NON-CURRENT ASSETS				
	(a) Property, Plant and Equipment	12764.10	8334.62	12764.10	8334.62
	(b) Capital Work-in-Progress	-	454.85	-	454.85
	(c) Investment Property	96.50	98.82	96.50	98.82
	(d) Intangible Assets	65.41	86.06	65.41	86.06
	(e) Investment accounted for using the Equity Method	-	-	163167.86	155805.23
	(f) Financial Assets				
	(i) Investments	22035.52	16616.31	17313.51	12823.58
	(ii) Trade Receivables	1865.07	-	1865.07	-
	(iii) Loans	-	-	7800.00	2800.00
	(iv) Other Financial Assets	1548.64	2785.36	1548.64	2785.36
	(g) Non-Current Tax Assets (Net)	839.89	347.38	842.83	357.65
	(h) Other Non-Current Assets	75.11	433.63	75.11	433.63
	Total Non-Current Assets	39290.24	29157.03	205539.03	183979.80
	(2) CURRENT ASSETS				
	(a) Inventories	80314.74	37285.45	80314.74	37285.45
	(b) Financial Assets				
	(i) Trade Receivables	120968.05	72054.11	120968.05	72054.11
	(ii) Loans	-	-	-	2000.00
	(iii) Cash and Cash Equivalents	156.51	284.87	343.13	399.83
	(iv) Bank Balances Other than (iii) above	3389.08	3150.50	3389.08	3150.50
	(iv) Others Financial Assets	1641.80	3910.35	1643.15	3911.70
	(c) Current Tax Assets (Net)	333.61	-	333.61	-
	(d) Other Current Assets	14819.64	15905.27	14830.87	15905.27
	(e) Assets Classified as held for Sale/Disposal	8.50	2.00	8.50	2.00
	Total Current Assets	221631.93	132592.55	221831.13	134708.86
	Total Assets	260922.17	161749.58	427370.16	318688.66
B	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital	1184.58	1184.21	1184.58	1184.21
	(b) Other Equity	71865.33	51726.66	238106.39	208395.03
	Total Equity	73049.91	52910.87	239290.97	209579.24
	LIABILITIES				
	(1) NON-CURRENT LIABILITIES				
	(a) Financial Liabilities				
	(i) Borrowings	35482.99	11218.40	35482.99	11218.40
	(ii) Other Financial Liabilities	10.81	9.85	10.81	9.85
	(b) Provisions	2380.41	2942.04	2380.41	2942.04
	(c) Deferred Tax Liabilities (Net)	1121.01	302.71	1301.64	550.72
	Total Non-Current Liabilities	38995.22	14473.00	39175.85	14721.01
	(2) CURRENT LIABILITIES				
	(a) Financial Liabilities				
	(i) Borrowings	44585.14	34500.90	44585.14	34500.90
	(ii) Trade Payables				
	Due to Micro and Small Enterprises	5313.99	3322.68	5313.99	3322.68
	Due to Other than Micro and Small Enterprises	61445.56	43187.60	61446.22	43159.66
	(iii) Other Financial Liabilities	4257.79	2054.41	4257.79	2054.41
	(b) Other Current Liabilities	29851.98	10545.38	29859.05	10573.97
	(c) Provisions	1994.60	298.27	2013.17	315.07
	(d) Current Tax Liabilities (Net)	1427.98	456.47	1427.98	461.72
	Total Current Liabilities	148877.04	94365.71	148903.34	94388.41
	Total Equity and Liabilities	260922.17	161749.58	427370.16	318688.66



Contd. ...4

Notes:

- 1 The Board of Directors has recommended a dividend at the rate of ₹12/- per fully paid up equity share of face value of ₹10/- each for the year ended 31st March, 2019. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 2 The Revenue from Operations for periods upto 30th June, 2017 were reported inclusive of excise duty. Consequent to the implementation of Goods and Services Tax (GST) laws effective from 1st July, 2017, the Revenue from Operations for the year ended 31st March, 2019 are reported net of GST, in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the year ended 31st March, 2019 are not comparable with the amounts reported in the corresponding previous year.
- 3 The Company has commissioned first phase of substantial expansion project for augmenting production capacity of Optical Fibre Cables during the quarter ended 31st March, 2019. The second phase of the project is progressing faster than scheduled and is likely to be commissioned during the current fiscal year 2019-20.
- 4 The figures of the quarter ended 31st March, 2019 and the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of respective financial years which were subject to limited review.
- 5 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.
- 6 The above Audited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May, 2019.

ANNEXURE TO OUR REPORT OF ENCL DATE For VINDHYA TELELINKS LIMITED

Kaer H. N. Srinivasan
M.No. 514998

H. V. Lodha
(HARSH V. LODHA)

CHAIRMAN
DIN: 00394094

Place : New Delhi
Date : 16th May, 2019





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

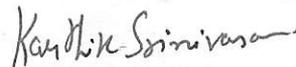
Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919
301 - Tel (91-11)-25705233, 25705232, 45150845
E-mail : newdelhi@vsa.co.in & vsand@vsnl.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED

1. We have audited the accompanying Statement of Standalone financial results of Vindhya Telelinks Limited ("the Company") for the year ended 31st March 2019, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related standalone financial statements which are in accordance with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and other financial information of the Company for the year ended 31st March 2019.
4. The accompanying standalone financial result for the quarter ended 31st March 2019 is the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W


(Karthik Srinivasan)

Partner
Membership No. 514998



Place : New Delhi
Dated : 16th May, 2019



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919
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E-mail : newdelhi@vsa.co.in & vsand@vsnl.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED

1. We have audited the accompanying Statement of Consolidated financial results of Vindhya Telelinks Limited ("the Parent Company") and its subsidiaries ("the Parent Company and its subsidiaries referred to as "Group"), and its share of the profit/loss in associates and joint venture for the year ended 31st March 2019, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of related Consolidated financial statements which are in accordance with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. We did not audit the financial statements of 3 subsidiaries whose financial statements reflect total assets of Rs. 23060.86 lacs as at March 31, 2019, total revenues of Rs. 2419.47 lacs, total net profit after tax of Rs. 2066.15 lacs and total comprehensive income of Rs. 2210.06 lacs for the year ended on that date, as considered in the consolidated results included in the statement. The financial statement of the subsidiaries prepared under Accounting Standards (IGAAP) have been converted to Indian Accounting Standards ('Ind AS') and audited by another auditor for the purpose of consolidation with the Parent Company.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors.

4. The consolidated results also include the share of net profit/ (loss) (including OCI) of Rs. (2417.45) lacs for the year ended March 31, 2019, in respect of an Associate, whose financial statements have not been audited by us. The financial statements of such Associate are unaudited and have been furnished to us by the Management. Our opinion on the consolidated Ind AS financial results, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on such unaudited financial statements.



5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to paragraph 3 above, the Statement:

(i) Includes the results of following entities besides the parent company:

Name of the Entity	Relationship
August Agents Ltd	Wholly Owned Subsidiary
Insilco Agents Ltd.	Wholly Owned Subsidiary
Laneseda Agents Ltd.	Wholly Owned Subsidiary
Birla Visabeira Private Ltd.	Joint Venture
Universal Cables Ltd	Associate
Birla Corporation Limited	Associate
Punjab Produce Holdings Limited	Associate

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) gives a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and other financial information of the Company for the year ended 31st March 2019.

Place : New Delhi
Dated : 16th May, 2019

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W

Karthik Srinivasan
(Karthik Srinivasan)
Partner
Membership No. 514998



VTL/CFO/19-20/

16 MAY 2019

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sirs,

Sub: Declaration on Audited Financial Results (Standalone & Consolidated) pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held on 16th May, 2019 has approved the Audited Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2019 and we hereby declare that the Statutory Auditors of the Company, Messrs V. Sankar Aiyar & Co., Chartered Accountants, (Firm Registration No.109208W) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification dated 25th May, 2016 read with SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This Declaration may kindly be taken on your records.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited

Saurabh Chhajr

(Saurabh Chhajr)
Chief Financial Officer