



POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.), India

CIN: L31300MP1983PLC002134

Telephone No: 07662-400400, Fax No: 07662-400591

Email: headoffice@vtlrewa.com; Website: www.vtlrewa.com

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INTRODUCTION

In accordance with the Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Company has formulated this policy for determining material subsidiary of the Company.

SCOPE AND EXCLUSION

This Policy sets out the criteria for determining material subsidiary/subsidiaries.

POLICY

A subsidiary shall be considered as 'material subsidiary' if its income or net worth exceeds ten percent of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.